



# COVER WHEN YOU NEED IT MOST

A Guide to Specified Serious Illness Cover

Specified Serious Illness Cover



# INTRODUCING ROYAL LONDON

Ever since we started as a Friendly Society over 150 years ago, at Royal London we've believed that our difference is our strength. Today, we're the UK and Ireland's largest mutual life and pensions company. Whoever you are and whatever your aims, we'll look to provide you with great long-term value, first class service and support at all times.

## KEY INFORMATION

The purpose of Specified Serious Illness Cover is to provide a lump sum if you are diagnosed with one of the specified serious illnesses covered during the term of the policy. A claim will only be paid based on the Specified Serious Illness Cover Definitions which state the exact conditions which must be met for a claim to be paid.

Specified Serious Illness Cover is designed solely to provide protection benefits and there is no surrender value payable at any stage under the policy.

This brochure should be read in conjunction with the relevant Policy Conditions booklet which contains full details of the Benefits provided and the Terms and Conditions which apply. The Policy Conditions booklet is available on request.

This brochure is designed as a quick reference to the main features of Specified Serious Illness Cover on your Term Assurance or Mortgage Protection policy.

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# SPECIFIED SERIOUS ILLNESS COVER FROM ROYAL LONDON

**For most of us, our ongoing good health and vitality is something we take for granted. We're happy to get on with living our lives.**

The risk of suffering a serious illness that could impact on our day to day living is, quite reasonably, something we'd rather not spend a lot of time thinking about.

But consider it, if even just for a moment... Imagine the consequences of a major serious illness – like cancer, a heart attack or a severe stroke. The repercussions could result in a very negative personal, but also financial impact, for you and your family. It could also have major implications for your business partners.

## Think about it. How would you cope?

The financial effects of suffering a serious illness can be devastating. How would you cope? Just how would you take care of your family's financial needs such as household bills, school fees, motor expenses and other living costs? And indeed, there may be additional financial strains caused by you suffering a serious illness, such as ongoing medical treatment, loss of work or the cost of adapting your home or car.



### How would your business cope?

If you are a business owner, you'll know that the serious illness of a Business Partner, key member of staff, or Director can undermine the financial stability of a business.

If you were to become seriously ill, how would your business cope with your possible long term absence? Would your company be able to meet immediate costs such as paying bills or hiring a replacement? How would your business partners manage even greater monetary impacts, such as lost profits or potentially buying out your share of the business if you are unable to return to work?

### The Solution

The blunt truth of the matter is that these costs will still be there if you are unable to work and are recuperating from a serious illness. But thankfully, there is a solution available. Whilst we obviously cannot prevent your serious illness or disability, by choosing a Royal London policy with Specified Serious Illness Cover and having sufficient cover in place, you could lessen or indeed even solve, some of the financial problems that may occur.

## **What is Specified Serious Illness Cover?**

Royal London's Specified Serious Illness Cover provides additional security to you, your family or business by paying a guaranteed lump sum, if you are diagnosed as suffering from one of the 51 specified serious illnesses we cover, during the term of your policy. You will also be covered under our Partial Payment Specified Serious Illness Cover for an additional 22 specified illnesses.

Specified Serious Illness Cover is a benefit that you can choose when you take out a Term Assurance or Mortgage Protection policy from Royal London. Your Financial Broker will take you through the range of benefits and options offered by Royal London and can tailor your plan so that it best meets your needs.

**Please note:** Not all incidences of illnesses such as cancer or a stroke will be covered under Royal London's Specified Serious Illness Cover policy. We will only pay a claim based on our Specified Serious Illness Cover Definitions. Royal London's 'Specified Serious Illness Cover Definitions Guide' provides a detailed description and explanation of the 51 specified serious illnesses we cover. This guide clearly states the exact conditions which must be met for a claim to be paid. Full details of Specified Serious Illness Cover and the Terms and Conditions which apply are contained in the relevant Policy Conditions booklet, which is available on request.

### **But what are the chances of suffering a serious illness?**

The chances of suffering a serious illness may be much higher than you think.

#### **DID YOU KNOW?**

- In Ireland 1 in 3 men will get cancer in their lifetime
- In Ireland 1 in 4 women will get cancer in their lifetime
- 60% of patients diagnosed with cancer in Ireland in 2008 were still alive five years after diagnosis
- Approximately 10,000 people suffer a stroke in Ireland annually

Sources: Cancer in Ireland 2013: Annual report of the National Cancer Registry, Irish Heart Foundation, [irisheart.ie](http://irisheart.ie)

Most of us will be aware of a member of our family, a friend, or business acquaintance who has suffered a major serious illness such as cancer, a heart attack or a stroke.

Thankfully, there have been remarkable advances in medicine in recent years. As such, you can now expect to survive and live longer than ever before following a serious illness.

However, these medical advances can create serious financial problems – namely, the ‘cost’ of survival.

### **The cost of survival**

Unfortunately, the treatment and survival of a serious illness does not necessarily always mean a full and immediate recovery. If you suffered a serious illness, such as a stroke for example, would you be able to go back to work? And of course, how would you pay your bills and living expenses?

By choosing a Royal London policy with Specified Serious Illness Cover and having sufficient cover in place to meet your needs, your lump sum policy proceeds can help solve some of the financial problems that may occur. For example, it could help with the cost of adapting your house to include new facilities to help you cope following the diagnosis of a serious illness.

# SPECIFIED SERIOUS ILLNESS SECURING YOUR FUTURE

As one of Ireland's leading providers of Life Cover and Specified Serious Illness Cover, Royal London believes that we should always explain to you in clear and concise language exactly what our products do and how they work. That's why we've developed a booklet, Royal London's 'Specified Serious Illness Cover Definitions Guide,' to provide you with a detailed description and also an explanation of the 51 specified serious illnesses we cover.

The booklet states in a clear and easy to understand manner, the exact conditions which need to be met for a Specified Serious Illness Cover claim to be paid. This means you'll know precisely which serious illnesses are covered under your policy should you suffer any of the illnesses contained in the booklet.

**It is very important that you note that you are only covered under Specified Serious Illness Cover for illnesses listed below and as defined in your Policy Conditions. As the purpose of this policy is to cover you for defined serious illnesses, you are not covered for any other illness or condition.**



**The illnesses covered by Specified Serious Illness Cover from Royal London are:**

1. **Alzheimer's Disease** (resulting in permanent symptoms)
2. **Aorta Graft Surgery**
3. **Aplastic Anaemia** (of specified severity)
4. **Bacterial Meningitis** (resulting in permanent symptoms)
5. **Balloon Valvuloplasty**
6. **Benign Brain Tumour** (resulting in permanent symptoms)
7. **Benign Spinal Cord Tumour** (resulting in permanent symptoms or requiring surgery)
8. **Blindness** (permanent and irreversible)
9. **Brain injury due to Anoxia or Hypoxia** (resulting in permanent symptoms)
10. **Cancer** (excluding less advanced cases)
11. **Cardiac Arrest** (with insertion of defibrillator)
12. **Cardiomyopathy** (of specified severity)
13. **Chronic Lung Disease** (of specified severity)
14. **Chronic Pancreatitis** (of specified severity)
15. **Chronic Rheumatoid Arthritis** (of specified severity)
16. **Coma** (resulting in permanent symptoms)
17. **Coronary Artery Bypass Graft Surgery** (with surgery to divide the breastbone)
18. **Creutzfeldt-Jakob Disease** (resulting in permanent symptoms)
19. **Crohn's Disease** (of specified severity)
20. **Deafness** (permanent and irreversible)
21. **Dementia** (resulting in permanent symptoms)
22. **Devic's (Neuromyelitis) Disease** (with persisting symptoms)
23. **Encephalitis** (resulting in permanent symptoms)
24. **Heart Attack**
25. **Heart Structural Repair** (with surgery to divide the breastbone)
26. **Heart Valve Replacement or Repair**
27. **HIV Infection** (as a result of a blood transfusion, a physical assault or an occupational injury)
28. **Intensive Care** (requiring mechanical ventilation for 10 consecutive days)
29. **Kidney Failure** (requiring dialysis)

30. **Liver Failure** (end stage)
31. **Loss of Independent Existence** (permanent and irreversible)
32. **Loss of Limb** (permanent physical severance)
33. **Loss of Speech** (permanent and irreversible)
34. **Major Organ Transplant**
35. **Motor Neurone Disease** (resulting in permanent symptoms)
36. **Multiple Sclerosis** (resulting in specified symptoms)
37. **Muscular Dystrophy**
38. **Paralysis of one Limb** (total and irreversible)
39. **Parkinson's Disease** (resulting in permanent symptoms)
40. **Parkinson Plus Syndromes** (resulting in permanent symptoms)
41. **Peripheral Vascular Disease** (treated with by-pass surgery)
42. **Pneumonectomy** (removal of a complete lung)
43. **Primary Pulmonary Hypertension** (of specified severity)
44. **Primary Sclerosing Cholangitis** (of specified severity)
45. **Pulmonary Artery Surgery** (with surgery to divide the breastbone)
46. **Short Bowel Syndrome** (requiring permanent total parenteral nutrition)
47. **Spinal Stroke** (resulting in permanent symptoms)
48. **Stroke** (resulting in specified symptoms)
49. **Systemic Lupus Erythematosus** (with severe complications)
50. **Third Degree Burns** (covering 20% of the body's surface area)
51. **Traumatic Head Injury** (resulting in permanent symptoms)

**Please note:** Not all incidences of illnesses such as cancer or a stroke will be covered under Royal London's Specified Serious Illness Cover policy. We will only pay a claim based on our Specified Serious Illness Cover Definitions. Royal London's 'Specified Serious Illness Cover Definitions Guide' provides a detailed description and explanation of the 51 specified serious illnesses we cover. This guide clearly states the exact conditions which must be met for a claim to be paid. **Full details of Specified Serious Illness Cover and the Terms and Conditions which apply are contained in the relevant Policy Conditions booklet, which is available on request.**

# BENEFITS INCLUDED WITH SPECIFIED SERIOUS ILLNESS COVER

## Partial Payment Specified Serious Illness Cover

If Specified Serious Illness Cover is included as part of your policy, as well as the 51 specified serious illnesses, this benefit provides a partial payment if you are diagnosed with one of 22 additional specified illnesses. The partial payment, with the exception of Coronary Angioplasty (of specified severity), will be €15,000 or 50% of your Specified Serious Illness Cover as at the date of diagnosis, whichever is lower.

In the case of Coronary Angioplasty (of specified severity) the partial payment will be €50,000 or 50% of your Specified Serious Illness Cover as at the date of the procedure, whichever is lower. We will pay €5,000 for a single angioplasty event and a further €45,000 on an angioplasty to a second artery, subject to the overall maximum payment.

A claim can be made once for each illness covered under this benefit subject to the total amount not exceeding your level of Specified Serious Illness Cover.

The illnesses covered under Partial Payment Specified Serious Illness Cover from Royal London are:

1. **Brain Abscess drained via Craniotomy**
2. **Carcinoma in Situ – Oesophagus** (treated by specific surgery)
3. **Carcinoma in Situ of the Testicle** (requiring surgical removal of one or both testicles)
4. **Carcinoma in Situ of the Urinary Bladder** (requiring surgical removal)
5. **Carotid Artery Stenosis** (treated by Endarterectomy or Angioplasty)
6. **Cerebral Aneurysm** (treated by Craniotomy or Endovascular Repair)
7. **Cerebral Arteriovenous Malformation** (treated by Craniotomy or Endovascular Repair)
8. **Coronary Angioplasty** (of specified severity)
9. **Crohn's Disease** (treated with surgical intestinal resection)
10. **Ductal Carcinoma in Situ – Breast** (treated by specific surgery)

11. **Implantable Cardioverter Defibrillator** (for the primary prevention of sudden cardiac death)
12. **Liver Resection**
13. **Low Level Prostate Cancer** (with Gleason score between 2 and 6 and with specific treatment)
14. **Peripheral Vascular Disease** (treated with angioplasty)
15. **Pituitary Tumour** (resulting in permanent symptoms or surgery)
16. **Serious Accident Cover** (resulting in at least 28 consecutive days in hospital)
17. **Significant visual impairment** (permanent and irreversible)
18. **Single Lobectomy** (removal of a complete lobe of a lung)
19. **Surgical removal of one eye**
20. **Syringomyelia or Syringobulbia** (treated by surgery)
21. **Third Degree Burns** (covering at least 10% of the body's surface)
22. **Total Colectomy** (including a Total Colectomy performed as a result of Ulcerative Colitis)

**Please note:** We will only pay a claim based on our Partial Payment Specified Serious Illness Cover Definitions. Royal London's 'Specified Serious Illness Cover Definitions Guide' provides a detailed description and explanation of the 22 partial payment specified serious illnesses we cover. This guide clearly states the exact conditions which must be met for a claim to be paid. **Full details of Partial Payment Specified Serious Illness Cover and the Terms and Conditions which apply are contained in the relevant Policy Conditions booklet, which is available on request.**

### **Children's Specified Serious Illness Cover**

If Specified Serious Illness Cover is included as part of your policy, this benefit provides cover for your children for the same specified serious illnesses (other than Loss of Independent Existence). All of your children from the age of 1 until their 18<sup>th</sup> birthday (21<sup>st</sup> birthday if in full time education) are covered during the term of the policy.

The cover is 50% of your Specified Serious Illness Cover (higher level of Specified Serious Illness Cover for Dual

Life policies) at the date of diagnosis, up to a maximum of €25,000. In addition, your children are also covered for one partial payment of 50% of your Specified Serious Illness Cover (higher level of Specified Serious Illness Cover for Dual Life policies) at the date of diagnosis, up to a maximum of €7,500.

For a Children's Specified Serious Illness Cover benefit to be paid, the child must survive the specified serious illness for a period of at least 14 days after diagnosis. Pre-existing medical conditions are excluded.



Protecting them

### **Advance Payment of Benefit for Heart Surgery**

If Specified Serious Illness Cover is included as part of your policy we will pay up to €20,000 of that cover immediately should you be diagnosed as needing any of the following surgeries and have given us the evidence we need about the condition:

- Aorta Graft Surgery
- Coronary Artery Bypass Graft Surgery
- Pulmonary Artery Surgery
- Heart Valve Replacement or Repair

We will deduct the amount we pay from the total level of your Specified Serious Illness Cover and pay any remaining Specified Serious Illness Cover after the surgery has taken place (provided the Life Assured survives for a period of 14 days after the surgery if the Specified Serious Illness Cover is on a Stand-alone basis). If the Specified Serious Illness Cover is on an Accelerated basis, once an advance payment has been made your Life Cover will also reduce by the same amount.

**Full details of these Benefits and the Terms and Conditions which apply are contained in the relevant Policy Conditions booklet, which is available on request.**

# SPECIFIED SERIOUS ILLNESS COVER OPTIONS AVAILABLE TO YOU

There are a range of options available to you to help you meet your individual needs and requirements:

- You can choose Specified Serious Illness Cover on a **Term Assurance** policy or on a **Mortgage Protection** policy
- With a Term Assurance policy you can choose **Accelerated** Specified Serious Illness Cover or **Stand-alone** Specified Serious Illness Cover. With a Mortgage Protection policy you can only choose **Accelerated** Specified Serious Illness Cover
- With Stand-alone Specified Serious Illness Cover you can choose Specified Serious Illness Cover on its own or choose to include Life Cover with it. With Accelerated Specified Serious Illness Cover you must include Life Cover with your Specified Serious Illness Cover

Please refer to Royal London's Term Assurance and Mortgage Protection brochures for full details of these policies. Your Financial Broker will take you through the range of benefits and options offered by Royal London.

## What is Life Cover?

Life Cover from Royal London provides you with a guaranteed lump sum, payable if you die within the term of your policy. It offers genuine financial security when you need it most, and is a cost-effective way for you to insure your life and protect your family.

### **What is Accelerated Specified Serious Illness Cover?**

Accelerated Specified Serious Illness Cover is a combination of Life Cover and Specified Serious Illness Cover.

In the event of a successful claim on one of the 51 specified serious illnesses we cover, your Life Cover will be reduced by the amount of the Specified Serious Illness Cover claim.

For Accelerated Cover you can choose the amount of Specified Serious Illness Cover you require and can afford, from 10% to 100% of your Life Cover.

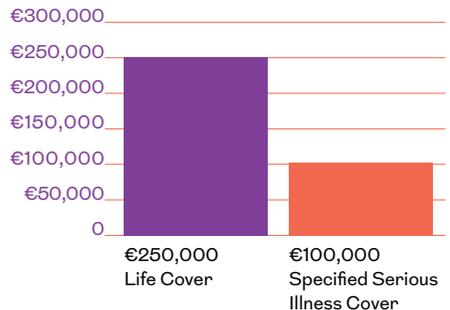
Accelerated Specified Serious Illness Cover is available on both Term Assurance and Mortgage Protection policies.

**For example,** Mary takes out a policy on her own life with €250,000 Life Cover and €100,000 Accelerated Specified Serious Illness Cover.

Some time in the future, Mary unfortunately suffers a stroke. After successfully claiming for a stroke (as defined in her Policy Conditions), Mary receives her €100,000 Specified Serious Illness Cover policy proceeds. Whilst Mary's Specified Serious Illness Cover is

now used up, her Life Cover continues with €150,000 cover remaining in place (i.e. the initial €250,000 Life Cover less the €100,000 Specified Serious Illness Cover claim). After her claim, Mary's monthly premium is also reduced to reflect her remaining cover.

#### **Initial Cover**



#### **Cover remaining after claim**



## What is Stand-alone Specified Serious Illness Cover?

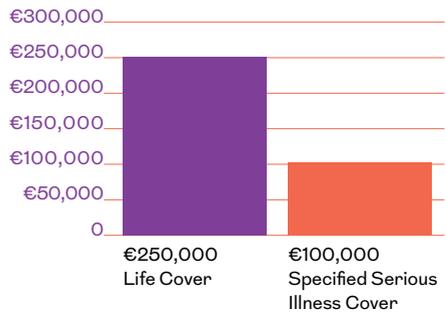
Stand-alone Cover allows you to choose Specified Serious Illness Cover which is independent of any Life Cover under the policy. This means if you make a claim on your Specified Serious Illness Cover your Life Cover remains unaffected. You can also choose to take out Stand-alone Specified Serious Illness Cover on a completely independent basis i.e. without any Life Cover at all.

Stand-alone Specified Serious Illness Cover is only available on Term Assurance policies.

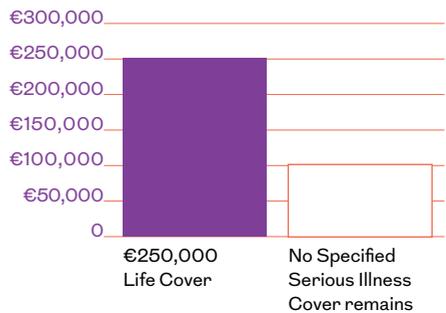
**For example,** Tom takes out a Life and Specified Serious Illness Cover policy on his own life for €250,000 Life Cover and €100,000 Stand-alone Specified Serious Illness Cover.

Some time in the future, Tom unfortunately suffers a heart attack. After successfully claiming for a heart attack (as defined in his Policy Conditions), he receives €100,000 from his Specified Serious Illness Cover.

### Initial Cover



### Cover remaining after claim



As Tom's Specified Serious Illness Cover was set-up from the outset on a Stand-alone basis, Tom's Specified Serious Illness Cover payment of €100,000 does not affect the Life Cover amount which remains in place at €250,000. After his claim, Tom's monthly premium is also reduced to reflect his remaining cover.

**Survival Period** – Where the Specified Serious Illness Cover is on a Stand-alone basis, following diagnosis of one of the 51 specified serious illnesses we cover, you must survive for a period of at least 14 days after the date of diagnosis for a Specified Serious Illness Cover claim to be paid. This is known as the 'Survival Period.' This "Survival Period" also applies to Partial Payment Specified Serious Illness Cover.

## Who is covered under this policy?

You may cover your own life only: 'Single Life Cover', or you may take out cover on two lives: on either a 'Joint Life Cover' or a 'Dual Life Cover' basis. The choice is yours.

### Cover on one life only

#### This is known as 'Single Life Cover'

Cover is provided on one life only.

### Cover on two lives

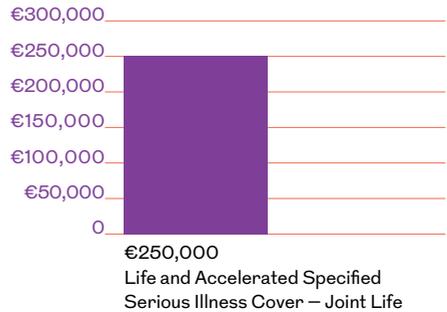
#### Joint Life Cover

'Joint life Cover' provides cover for 2 people, for example yourself and your partner, who are both insured for the same amount. Where cover is on a Joint Life basis, a claim for one of the lives will reduce the overall level of cover provided by the policy, by the amount of the claim.

**For example,** Tom and Mary have a Joint Life policy for €250,000 Life Cover and €250,000 Accelerated Specified Serious Illness Cover. Some time in the future, Tom unfortunately suffers a heart attack (which satisfies our Policy Conditions), and receives the €250,000 Specified Serious Illness Cover policy proceeds.

As the policy was set up on a Joint Life basis there is now, following the €250,000 claim, no longer any cover left in place for either Tom or Mary and the policy ends.

### Initial Cover



### Cover remaining after claim



## Cover on two lives

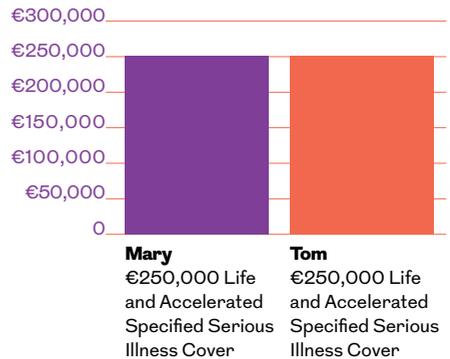
### Dual Life Cover

Alternatively, the cover can be arranged on what is known as a 'Dual Life' basis. Where cover is on a Dual Life basis, cover is provided separately for the two lives. As the two lives are covered independently, a claim for one of the lives has no impact on the levels of cover relating to the other life.

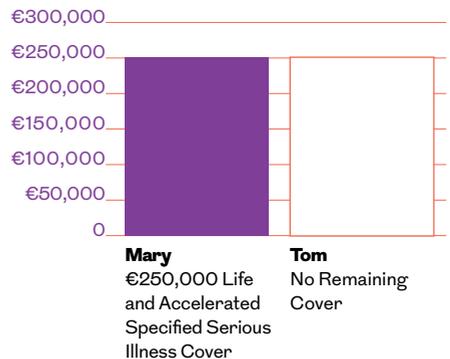
For example, Tom and Mary have a Dual Life policy for €250,000 Life Cover and €250,000 Accelerated Specified Serious Illness Cover. Some time in the future, Tom unfortunately suffers a heart attack (which satisfies our Policy Conditions), and receives the €250,000 Accelerated Specified Serious Illness Cover policy proceeds.

As the policy was set up on a Dual Life basis, whilst Tom has now used up all of his cover, Mary's policy can remain in place with €250,000 Life Cover and €250,000 Accelerated Specified Serious Illness Cover. After Tom's claim their monthly premium is also reduced to reflect their remaining level of cover.

### Initial Cover



### Cover remaining after claim



# YOUR QUESTIONS ANSWERED

## How much do I pay?

Your premium (or the cost of your policy) depends on factors such as:

- The amounts and type of cover you choose
- The number of lives covered under the policy
- The term of the policy
- Your age
- Whether or not you smoke
- Your health, occupation and pastimes

Your Financial Broker will be able to advise you of your premium which, unless you choose Indexation, is guaranteed not to change for the term of your policy (although any relevant Government levies will be reflected in your payments).

## Who can be covered under this policy?

You may cover your own life only: 'Single Life Cover', or you may take out cover on two lives: on either a 'Joint Life Cover' or a 'Dual Life Cover' basis. Where cover is on a Joint Life basis, a claim for one of the lives will reduce the overall level of cover provided by the policy, by the amount of the claim.

Stand-alone Specified Serious Illness Cover is not available on a Joint Life basis.

## How long will my cover last?

You choose the term that suits your circumstances. However, the minimum term you can select is 5 years and the maximum term you can select is the lesser of 40 years, or the term (in exact years) that would bring you up to age 75.

For Joint Life Cover or Dual Life Cover the older life is used to calculate the maximum term. Policies with Indexation and/or Conversion Option cannot be taken out after age 65 next birthday.



**What are the minimum and maximum amounts of cover I am allowed?**

- Minimum Life Cover: €10,000
- Minimum Stand-alone Specified Serious Illness Cover: €10,000
- Minimum Accelerated Specified Serious Illness Cover: €10,000  
However, it must be at least 10% and no more than 100% of the Life Cover

The maximum amount of cover available to you depends on your personal circumstances. However, the maximum amount of Specified Serious Illness Cover we provide is €1.4 million where no Indexation has been selected or €1.1m where Indexation has been selected. Contact your Financial Broker for more information.

**How do I make a claim on my policy?**

**Royal London's Claims Philosophy**

It is our philosophy to assess all claims promptly, efficiently and fairly. All valid claims, once admitted, will be paid without delay.

In the interests of protecting our policyholders and following thorough investigation, claims which are invalid or fraudulent will be denied.

### **Making a Specified Serious Illness Cover Claim (including Partial Payment Specified Serious Illness Cover Claim)**

Before contacting your Financial Broker or Royal London in our Dublin office, check your Policy Schedule and Policy Conditions. They outline the benefits for which you are insured and provides a list of the 51 specified serious illnesses covered by your policy as well as the 22 additional specified illnesses covered by your partial payment cover. It also provides a list of exclusions where the benefit will not be paid. **You must notify us within 3 months of your diagnosis.** Failure to do so may invalidate your claim.

You should then contact your Financial Broker or Royal London who will guide you through the claims process. We will then issue a claim form for completion.

In order to process your claim efficiently it is important that you answer all of the questions in full. When you have completed your claim form, return it to your Financial Broker or Royal London along with the items listed below:

### **Specified Serious Illness Cover Claims Checklist**

- Completed Claim Form – signed and dated
- Original Policy Document (Policy Schedule and Policy Conditions). If the Policy Document has been mislaid, an Indemnity Form must be completed which we will supply
- Original Birth Certificate
- Original Marriage Certificate – if the Life Assured making the claim is a married woman and her surname now differs from the surname on her Birth Certificate
- If your policy is assigned, the original Deed of Assignment from your bank or building society

Following receipt of the completed claim form, we will write to your General Practitioner and the Specialist who diagnosed the serious illness. In some circumstances we may ask for an independent medical examination or further tests to confirm the diagnosis.

When these medical reports are received, your claim is processed in our Claims Department by Claims Assessors and our Chief Medical Officer.

**Please note:**

- **You must notify us within 3 months of your diagnosis. Failure to do so may invalidate your claim**
- Your policy must be in force with all premiums paid at the time of your claim
- For Specified Serious Illness Cover claims, it is very important that you continue to pay your policy premiums until a decision is made on your claim

### **Payment of a Claim**

If your claim is valid and we are in receipt of all of the relevant documentation we will issue payment of the claim amount.

If your claim is declined and the benefit is not payable, you will be notified in writing as to why your claim has been denied. Some of the most common reasons for declining a claim are non-disclosure of material facts, misdiagnosis of a specified serious illness, illnesses which are not covered by the policy or if the exclusions under the policy prohibit payment of benefit.

**Please note:** Royal London reserves the right to make changes to its claims procedures at any time.

### **What is a ‘Non-disclosure of a Material Fact’?**

A material fact is any fact about your health, smoking or drinking habits, occupation, pastimes, policies with other insurance companies or any other fact that may influence the assessment and acceptance of your application by Royal London. If you are in any doubt about whether certain facts are material, these facts should be disclosed. You must

continue to advise Royal London, in writing, of all material facts and any changes to any of the information given to Royal London which occur between the date of application and the date that cover commences under the policy. If you don't continue to disclose all material facts or provide Royal London with full and accurate information this may result in the policy being cancelled from inception or any subsequent claim not being paid.

### **What is 'Misdiagnosis of a Specified Serious Illness'?**

Misdiagnosis occurs where a claim is submitted based on a preliminary diagnosis, but following further investigations, the diagnosis is not confirmed.

### **Illnesses not covered**

The specified serious illnesses covered are defined in your Policy Conditions. Your understanding of what constitutes a serious illness may differ from the specified medical definitions set out in your Policy Conditions. A claim cannot be considered if the illness suffered is not one of the specified serious Illnesses specified in your Policy Conditions.

### **Exclusions**

Full details of the standard exclusions applying to your policy are contained in your Policy Conditions. Any additional exclusions added during the application process will be outlined in your Policy Schedule.

### **Are there any tax implications on making a claim?**

Under current law and if your claim is successful, tax, in most cases, does not have to be paid on Life Cover or Specified Serious Illness Cover benefits. However in some circumstances tax may have to be paid. For example, if Life Cover benefit is paid to your estate, your beneficiaries may incur an Inheritance Tax Liability on the proceeds of the plan. Your Financial Broker will be able to give you more information, or you can contact your taxation/legal adviser.

# WANT TO KNOW MORE?

If you have a question about Specified Serious Illness Cover then you can contact your Financial Broker. They can provide you with any additional information you need. See details below.

For information on other Royal London plans visit our website [royallondon.ie](http://royallondon.ie)

## Financial Broker Stamp:



[www.royallondon.ie](http://www.royallondon.ie)





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[royallondon.ie](http://royallondon.ie)

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